



# Trends and Targets for 23/11/2012

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Please remember, all prices are mid-price (halfway between the Buy and Sell). When we refer to a price CLOSING above a specific level, we are viewing the point where we can regard a trend as changing. Otherwise, we are simply speculating on near term trading targets. We can be reached at

info@trendsandtargets.com

**LSE:AQP - Aquarius Plat, - Close Mid-Price, 43.25p -2.81%. High: 45.25p. Low: 42.75p.**

Our favourite logic actually provides what we call a breakout level, a point above which shares tend to experience some irrational movement. On AQP, that point is currently at 45.75p and the visual indication being given is of a price wanting to retreat toward 38p before making another stab at freedom. While the next target remains at 51.75p, our suspicion is some reversal will occur first before any final upward surge toward 74p initially. A theoretical longer term 149 then appears possible but given the movement on May 23rd of this year, we'd not be inclined to hold our breath on that one! \*\*\*

**LSE:AV. - Aviva - Close Mid-Price, 340.7p 1.64%. High: 342.9p. Low: 333p.**

Target met. AV. has managed to close above the near term trend and is now on its way to 349.7p with a secondary at 359.6p. Our secondary target, should the price close above it, allows the price to pass yet another trend. The only slight worry we have is if the price cannot maintain its strength there is a risk of it retracing today. It only managed to close above the trend by a small amount so a reversal would not look unlikely. \*\*\*

**LSE:BARC - Barclays - Close Mid-Price, 248.85p 0.95%. High: 250.05p. Low: 245p.**

Outlook Unchanged: Barc would require to break 236.5 to eradicate the immediate rising cycle which targets 257 with secondary at 266p. Anything below yesterdays 240.6 will provide a fairly reliable early warning signal. \*\*\*

**LSE:BG. - BG Group - Close Mid-Price, 1060p 2.81%. High: 1063.5p. Low: 1029.5p.**

There's a degree of probability this will slump back, potentially toward 1041 BUT movements yesterday actually indicate this has a path target at 1110p \*\*\*

**LSE:BLVN - Bowleven - Close Mid-Price, 78p 0.65%. High: 78.75p. Low: 76.25p.**

It's becoming increasingly obvious the important number to watch for on BLVN will be the price closing above 84.5p as such a movement allows for strong longer term recovery. If it is going to attempt such a breakout, ideally the movement will occur sometime mid-December as, from a chart perspective, this would place the share in a position for quite forceful upward movement. \*\*\*

**LSE:BMR - Berkeley Min. - Close Mid-Price, 2.67p 0.94%. High: 2.67p. Low: 2.6p.**

Movement above 2.77 will tend to signal 2.55 was indeed close enough to our target and a bounce is taking place toward an initial 2.95p with secondary at 3.3p. Importantly, a reach for 2.95 would tend to signal the ultimate bottom target is off the table, placing the price in territory where +ve sentiment can easily provide some decent rises. Outlook completely unchanged... \*\*\*

**LSE:BPC - Bahamas - Close Mid-Price, 4.22p 4.2%. High: 4.27p. Low: 4.05p.**

Outlook Unchanged: Closure above 4.4p gives a near term path target at 4.85 whereas closure below 3.9 risks a visit down to 2.85p! \*\*\*

**LSE:CAZA - CAZA Oil and Gas - Close Mid-Price, 16.5p 3.13%. High: 16.88p. Low: 14.88p.**

If it shuffles above 17.25p, we'd be willing to make the assumption CAZA has completed the bottoming process and recovery toward 21p can take place. There is liable to be a bit of stutter around the 19.5 point. \*\*\*

**LSE:CHAR - Chariot - Close Mid-Price, 27p 2.86%. High: 28p. Low: 26.25p.**

Things remain the same for CHAR, it has a danger of visiting 24.25p until it closes above 27.75p. Once it closes above this level, initial recovery target is 30p. \*\*\*

**LSE:EMG - Man - Close Mid-Price, 73.05p -1.75%. High: 74.35p. Low: 72.6p.**

Our expectation remains this intends to visit 65p as a potential bottom. Currently, the price would require to blip above 78p to cancel this bottoming risk and instead provide a signal which allows recovery toward 85p \*\*\*

**LSE:ESSR - Essar Energy - Close Mid-Price, 124.4p -1.03%. High: 125.7p. Low: 123p.**

Even a nudge above 126.2 has the potential of providing near term recovery toward the 130 level, probably slightly higher. It also allows a longer term target at 143p. As for whether it's going to happen, the movement at 3.30pm yesterday bothers us as further relaxation below 122 could easily allow a 5p drop. \*\*\*

**LSE:FML - Frontier Min. - Close Mid-Price, 2.38p -7.77%. High: 2.58p. Low: 2.38p.**

Target met. An then it kept going. Our next bottom target was sitting at 2.33p. There is a possibility that 2.38p was indeed low enough. Closure now above just 2.57p would signal the start of some positivity. However, the risk of the price dropping again remain until the price is above 3.08p. \*\*\*

**LSE:FOGL - Falklands Oil & Gas - Close Mid-Price, 61.5p 12.84%. High: 69.5p. Low: 55p.**

Target met. The next upper target sits at 70.52p. Once the price closes above 62.5p the price should stabilise a little and continue its recovery. \*\*\*

**LSE:GKP - Gulf Keystone - Close Mid-Price, 197p 11.3%. High: 203p. Low: 176.75p.**

Target met. Both of'em and it even outperformed slightly before falling back. However, from where the price

closed, it now is in a zone where the logical longer term target sits at 252p. Given the way many other shares have performed recently though, a pivot level now exists at 189 which we'll not be surprised to see the price bounce around for a while. But at least the grotty bottom potential is now off the table. Realistically, due to it outperforming slightly on Wednesday, the near term upper target next now sits at 218p \*\*\*

**LSE:HAWK - Nighthawk - Close Mid-Price, 5.83p -0.43%. High: 5.95p. Low: 5.8p.**

Hawk has managed to close in a zone where a target of 5.45p is now believable. The price would require closing above 6.22p to dodge the drop. \*\*\*

**LSE:HIBU - Hibu (fna YELL) - Close Mid-Price, 0.27p -3.57%. High: 0.29p. Low: 0.27p.**

HIBU is now sitting on the brink of a dismal looking drop. If it manages to fall more tomorrow and be allowed to close below 0.27p it will trigger a drop to 0.20p. There would be a chance of a stutter at 0.235p. In terms of recovery this needs to be above 0.35p to give longer term potentials. Near term, anything above 0.285p only has the strength to see 0.30p. \*\*\*

**LSE:LAM - Lamprell - Close Mid-Price, 80p -0.62%. High: 80.5p. Low: 78.5p.**

Even closure above 81.5 will tend to break the glass ceiling which has formed on this share price, allowing for a slower rise toward the 100p mark. \*\*\*

**LSE:LLOY - Lloyds Grp. - Close Mid-Price, 45.74p 1.02%. High: 45.97p. Low: 45.3p.**

Target met. We will take 0.03p away to be close enough. Visually there is an expectation that we will see some relaxation before a try for our next target at 49.2p. Had the price managed to close just above 45.75p we would have expected it to continue its ascent. Any relaxation can fall as far as 43.95p before it would spoil the near term rising cycle. \*\*\*

**LSE:MAGP - Magnolia - Close Mid-Price, 3.9p -7.14%. High: 4.15p. Low: 3.85p.**

Trigger was well and truly met yesterday, and the descent stopped shy of our initial drop target. We would expect to see this relaxation continue to around 3.65p before any reversal could occur. In terms of recovery now, closure above just 4.57p would be encouraging. \*\*\*

**LSE:MML - Medusa - Close Mid-Price, 383.38p -0.9%. High: 380.75p. Low: 380p.**

We are inclined to think we could start to see MML falling into a bit of a stable cycle. It is getting very close to the trend and has hit its head off it a number of times now. Each retrace has been less than the one before it. These are good signs. It shows the price is wanting to push upwards but is still trying to gather the momentum to do so. It needs to close above 419p to break the trend and push into recovery territory. In terms of relaxation, we would not like to see the price closing below 361.7p. This would trigger drops which could break the rising cycle. \*\*\*

**LSE:MONI - Monitise - Close Mid-Price, 33p -1.49%. High: 34p. Low: 32.75p.**

Our expectation remains of a visit toward 28.75p which rather neatly collides with the uptrend since 2009, so it will tend to present a viable bounce opportunity. Currently, the price would require to blip above 34.75

before we'd stop expecting the final drop to target anytime soon. \*\*\*

**LSE:MXP - Max Pet - Close Mid-Price, 3.92p 1.68%. High: 4p. Low: 3.91p.**

Outlook Unchanged: Should this manage to close below 3.7p, it introduces quite alarming consequences for the future as reversal toward 2.5 becomes possible. If yesterdays low was close enough to our target bounce point, this will confirmed with recovery above 4.2p as walkdown reversal toward 5p then becomes available. \*\*\*

**LSE:NTOG - Nosta Terra - Close Mid-Price, 0.39p -1.27%. High: 0.4p. Low: 0.39p.**

It took the final step and close below 0.40p. This now sees it facing a tier of drops from 0.37p to 0.35p with a final potential bottom at 0.31p. The price requires merely closing above 0.415p in the near term to begin to show some signs of recovery. \*\*\*

**LSE:NVTA - Noventa - Close Mid-Price, 7.72p 34.93%. High: 8.65p. Low: 6p.**

Target met, and it kept going yet again. If this news is as good as it seems then the upper potential run to 10.6p, where we would expect a stutter, and an even higher, longer term target at 13.8p. Lets just hope its not all been hot air and we see a drop to earth over the next few sessions! In saying that, the price would require breaking 5.28p to kill the upper potentials. Movement today below 7.25 risks some reversal toward 6p \*\*\*

**LSE:QPP - Quindell - Close Mid-Price, 15.75p 1.61%. High: 15.88p. Low: 15.25p.**

Target met. The next hurdle remains at 16.5p though we'll not be surprised to see a degree of fallback if it's hit before yet another surge toward the secondary at 18p \*\*\*

**LSE:RBS - Royal Bank Scot - Close Mid-Price, 288.8p 0.07%. High: 293.4p. Low: 287.2p.**

Outlook Unchanged: RBS is moving. Slowly, but it is moving! Remains with targets at 295p and 309p. An early signal of a trend reversal would be closure below 277.3p. This has the potential of allowing a drop to 266p which places the price in the danger zone. \*\*\*

**LSE:RKH - Rockhopper - Close Mid-Price, 156p 3.14%. High: 160.5p. Low: 150.25p.**

RKH is now in a position where it only needs to close above 163p in order to move into recovery zone. Movement above just 158.3p today allows for a near term rise to 169.6p. This would place the price in a position where it could close in recovery territory. Until it manages this, the risk of a drop to 145p remains. \*\*\*

**LSE:SAC - Sacoil - Close Mid-Price, 2.35p -2.08%. High: 2.4p. Low: 2.05p.**

Target met. Visually it looks like it has fallen low enough to enable a bounce to start some recovery. In terms of recovery, once the price closes above just 2.47p it allows for a longer term target at 2.9p. \*\*\*

**LSE:SCLP - Scancell Holdings - Close Mid-Price, 49p -0.51%. High: 49.75p. Low: 48.5p.**

Anything below yesterdays 48.5 now has the potential of continuing down to our floor target of 46p. Currently, the price would require to break 41p to provoke alarm with regard its future potentials as such a move has the potential of winding the price back toward 22p! \*\*\*

**LSE:TCG - Thomas Cook - Close Mid-Price, 21.5p 2.38%. High: 21.75p. Low: 20.75p.**

The price has closed in a position which allows for a near term rise to just 22p. Once it closes above 22p it opens up a higher target at 24.45p. Should this move allow the price to close above 24.25p it will place the price in recovery territory. \*\*\*

**LSE:TSCO - Tesco - Close Mid-Price, 316p -0.39%. High: 318.6p. Low: 315.05p.**

Outlook Unchanged: For today, movement below 315p allows for a near term drop to 311.5p. This would allow the price to remain within the current rising cycle. Closure above 321.5p allows for a rise to 328p. This would take the price into an area where, should it close above just 326p, it enters a near term recovery zone. \*\*\* \*\*

**LSE:TW. - Taylor Wimpey - Close Mid-Price, 57.65p -1.2%. High: 58.65p. Low: 57.6p.**

Outlook Unchanged: The indication remains 'they' do not wish to relax to a potential 53.5p anytime soon. It becomes likely the price will tend to bounce off 57.5p in negative market conditions. Additionally, movement above 59p shows as being capable of a rise toward 62.5p \*\*\*

**LSE:VOD - Vodafone - Close Mid-Price, 159.15p -1.94%. High: 160.5p. Low: 158.3p.**

VOD's range tends to be quite tight in comparisson to many other shares. We're still expecting 155.9p to provide the potential of a bounce but have some concerns regarding the fact the price was forced down again yesterday at the open, suggesting the market really wants it down and it risks overshooting target to continue toward 154p. Currently it would require to exceed 164.5p to remove itself from the downward trend and there's nothing suggesting the impetus to do such exists. \*\*\*

**LSE:VOG - Victoria Oil - Close Mid-Price, 2.22p 0.91%. High: 2.3p. Low: 2.2p.**

Hopefully this try at closing above 2.35p will be succesfull. If it is the initial recovery target is at 2.53p with secondary at 2.72p. The price would enter the recovery zone now with closure above just 2.43p. In terms of danger, any relaxation which manages to close below 2.12p gives a drop to an initial 2p with secondary 1.88p. \*\*\*

**LSE:XEL - Xcite Energy - Close Mid-Price, 99.75p -0.5%. High: 106.25p. Low: 98p.**

Target met. And even exceeded in the opening second before it spent the day being walked down. However, it now points toward 109p next with 112 secondary should it manage above 104.5 today. (ideally NOT in the opening second) \*\*\*

**LSE:XTR - Xtract - Close Mid-Price, 0.17p 0%. High: 0.17p. Low: 0.17p.**

We remain hopeful of a bounce which can propel this above 0.23p. However, it looks like it could be a slow path. \*\*\*

Many thanks for taking the time to read this and good luck for today. Please feel free to mention us after something goes right!

Currently checking: AQP, AV., BARC, BG., BLNX, BLVN, BMR, BPC, CAZA, CHAR, DLG, ECR, EMG, ESSR, FDI, FML, FOGL, FRR, GKP, HAWK, HIBU, KAZ, LAM, LLOY, MAGP, MML, MONI, MXP, NEW, NTOG, NVTA, OPE, QPP, RBS, RKH, RRL, RRR, SAC, SCLP, SOU, TCG, TOM, TSCO, TW., VOD, VOG, XEL, XTR, but obviously only comment on some of them where something of interest appears viable.

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